

Personal Accounts

Important Information Summary

The important features of this account are summarised in this document and should be read carefully with the leaflet “Our Service Relationship with Personal Customers” (the ‘Terms and Conditions’) before applying for this account. This document also contains the terms specifying the charges which apply to the account and other Additional Provisions applicable to account statements. If there is anything you do not understand, please ask any Metro Bank Customer Service Representative. These details are correct as of 5 February 2018. If these details have changed by the time you open the account, we will provide you with the current Important Information Summary for this account.

FEATURES		
	Current Account	Cash Account
No Fee	✓	✓
Mastercard® PayPass™* contactless debit/cash card)))	✓	✓
Text alerts	✓	✓
Free transactions in Europe†	✓	
Use your card abroad	✓	
Faster Payments and Standing Orders††	✓	✓
Direct Debits	✓	
International payments (SWIFT/SEPA)	✓	
Current Account Switch Service	✓	
Overdraft (subject to status)	✓	
Cheque book	✓	

THINGS YOU SHOULD CONSIDER BEFORE OPENING AN ACCOUNT

- You can only open a Current Account if you're 18 years old or over and a UK resident.
- You can only open a Cash Account if you're 11 years old or over and a UK resident. You may also need a parent or legal guardian if you're under 18.
- We will carry out a credit check with a credit reference agency.
- We will use a process called “credit scoring” in assessing whether to make an overdraft available.
- Overdrafts are subject to status and application and are repayable on demand – see Terms and Conditions for more details.
- Joint accounts are available and each account holder is separately accountable for complying with the Terms and Conditions.

WITHDRAWING CASH

- We will not charge you for using your card at any Metro Bank ATM. However, please be aware that other ATM providers may charge a fee when using their ATM. A warning is normally displayed with an option to cancel the transaction or accept the charge.
- You can withdraw a maximum of £300 per day when using an ATM.
- Cash Cards can't be used outside the United Kingdom, except where the Link logo is displayed on a cash machine (e.g. France, Gibraltar, Channel Islands and Isle of Man).
- If you are 16 years old or over you can withdraw any amount in store. However, we may need one banking days' notice if the amount is more than £1,000.
- If you are 11-15 years old you can only withdraw up to £300 per day in store.
- You can issue a banker's cheque for £15 per item and stop a banker's cheque for £10 per item. The prices for optional services can be revised without prior notice.

* Mastercard® and PayPass™ are registered trademarks of Mastercard® International Incorporated.

† Europe refers to the countries listed on page 2.

†† Excludes Cash Account 11-15 product.

OPEN 7 DAYS

Monday - Friday: 8am - 8pm • Saturday: 8am - 6pm • Sunday: 11am - 5pm
Local Call Centre: 0345 08 08 500 • metrobankonline.co.uk • [MetroBank_Help](https://twitter.com/MetroBank_Help)

Personal Current Account Fees and Charges

CARD USE ABROAD

The following fees apply when using your debit card abroad.

Location†	Card purchase	Cash withdrawal
In Europe††	Free	Free
Outside Europe	2.75% non-sterling transaction fee	2.75% non-sterling transaction fee + £1.50 non-sterling purchase fee

† Location refers to location of the Merchant/ATM or the location of the company operating the website in case of internet transactions. These charges are applied on the day the transaction appears on your account.

†† Europe refers to the countries listed below.

Austria	Estonia	Ireland	Monaco	Slovakia
Belgium	Finland	Italy	Netherlands	Slovenia
Bulgaria	France	Latvia	Norway	Spain
Croatia	Germany	Liechtenstein	Poland	Sweden
Cyprus	Greece	Lithuania	Portugal	Switzerland
Czech Republic	Hungary	Luxembourg	Romania	United Kingdom
Denmark	Iceland	Malta	San Marino	

OVERDRAFT

Interest

Agreed overdrafts and instant overdrafts both incur an interest rate of **15% EAR**** typical (variable). Interest will be calculated daily on your account and applied monthly. The amount of interest payable and when it will be charged will be shown on your monthly statement.

Representative Example:

If you use an arranged overdraft of £1,200 on our Personal Current Account the overdraft interest rate we charge will be 15% EAR variable. The arranged overdraft limit we will provide you with will be determined during your application. We will take into consideration information provided by yourself and data we receive from the Credit Reference Agencies.

FEES, SERVICES AND OTHER CHARGES

When you don't have enough in your account

If we receive a request for a payment but you don't have the funds in your account to cover it, we will either:

- Give or extend an unarranged overdraft and make the payment; or
- Decide not to make the payment.

We'll charge a flat fee of £10 for each payment made and for each payment refused.

If deducting interest causes you to go overdrawn or increases your overdraft, we'll charge interest on the new balance, but we won't charge the £10 fee for payments made.

In any given month we'll never charge you more than the monthly cap for charges relating to an unarranged overdraft, which includes any additional fees for payments we make or refuse, as well as interest on the new balance.

The monthly cap on unarranged overdraft charges for your current account is £60. Further details can be found at <https://www.metrobankonline.co.uk/bank-accounts/products/current-account/>

Helpful payment alerts

We process Standing Orders, Direct Debits and future dated payments in the morning. If you don't have enough funds in your account to cover a payment, we'll send you a text message to let you know so you can pay in the money. We'll try to make the payment again at 2pm on the same day, and if we're successful we won't charge you.

Overdraft alerts

We'll send you a text alert if you've exceeded your agreed overdraft limit on your current account. We'll tell you as soon as possible so you can pay money into your account and minimise any interest charges.

If you prefer not to receive these alerts, please let us know in store or call us on 0345 08 08 500.

Optional Services

CHAPS and SWIFT payments	£25 per transaction***
SEPA payments	£10 per transaction
Stopping a cheque	£10 per item

The prices for optional services can be revised without prior notice.

Other charges

- We may charge you our reasonable costs for recovering an incorrectly made payment or if you do not keep your contact details up to date.

We may change any of the rates and charges set out in this Important Information Summary and introduce new charges under the Terms and Conditions. For more details on current interest rates, charges and charging dates visit [metrobankonline.co.uk](https://www.metrobankonline.co.uk) or call us on 0345 08 08 500.

**EAR stands for Effective Annual Rate and illustrates what the interest rate would be if interest was charged and added to the amount owed once each year. It does not take into account fees and charges. The terms and conditions which apply to your card will apply when making contactless payments.

***There may be additional charges for making payments to non-UK based beneficiaries.